

## **Notice of 1st Annual General Meeting**

NOTICE is hereby given that the **1st** Annual General Meeting of Members of **OMNITECH ENGINEERING PRIVATE LIMITED** will be held on **Friday, 30th day of September, 2022** at 11.00 a.m. at the registered office of the Company situated at Plot No. 2500, Kranti Gate Main Road, Gidc Lodhika, Ind. Estate, Kalawad Rd, Metoda, Rajkot – 360021, Gujarat, India, to transact the following business:

### **Ordinary Business:**

1. To receive, consider, approve and adopt the Audited financial Statements, comprising Balance Sheet as at **31st March, 2022** and the Profit & Loss Account for the year ended **31st March, 2022** and the Report of the Board of Directors' and Auditors' thereon.
2. To appointment of Auditors and fix their remuneration and in this regard pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“Resolved that pursuant to Section 139, 142 and other applicable provisions, if any, of these Companies Act, 2013 (the Act) and The Companies (Audit and Auditors) Rules, 2014, (the Rules), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force, **M/S H. B. Hirapara & Co Chartered Accountants (“the Firm”) FRN: 122123W**), be is hereby appointed as statutory auditors of the Company from the Conclusion of the Annual General Meeting up to the conclusion of Annual General Meeting Financial year ended 2025-2026 at a remuneration as may be fixed by the Board of Directors in consultation with the Auditors, plus applicable service tax and re-imbusement of travelling and out of pocket expenses incurred by them for the purpose of audit.”

**“RESOLVED FURTHER THAT Mr. Udaykumar A. Parekh, DIN: 01635339**, Director of the Company, be and is hereby authorised to finalise the remuneration of the Auditors and to do all such acts, deeds and things to give effect t to the above resolution.”

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary

**“RESOLVED THAT** Mrs. Indumatiben Arunbhai Parekh DIN: 09281779, was appointed as an Additional Director with effect from 14/08/2021 on the Board of the Company in terms of

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

### **Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
T : +91-2827-287 638 | E : info@omnitech.com | W : www.omnitech.com



Section 161 of the Companies Act, 2013 read with Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the company has received a notice for appointment Mrs. Indumatiben Arunbhai Parekh DIN: 09281779, be and is hereby appointed a Director of the Company from the conclusion of Annual General Meeting.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things to give effect to the above resolution.”

By order of the Board of Directors  
**For OMNITECH ENGINEERING PRIVATE LIMITED**

Date: 12.07.2022  
**Place:** Metoda, Rajkot

OMNITECH ENGINEERING PVT. LTD.

**DIRECTOR**

.....  
**(Udaykumar A. Parekh)**  
**Director**  
**DIN: 01635339**

.....  
**(Indumatiben A. Parekh)**  
**Additional Director**  
**DIN: 09281779**

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

**Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
**T : +91-2827-287 638 | E : info@omnitecheng.com | W : www.omnitecheng.com**

**Notes:**

1. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a Proxy to attend and vote instead of himself / herself and the Proxy need must be a member of the Company. The proxy form duly completed and signed should be lodge with the Company at its Registered Office at least 48 hours before the time of the meeting.
2. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
3. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
4. Members are requested to bring their attendance slips duly completed and signed.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
6. All documents referred to in the notice and the explanatory statement requiring the approval of the Members at the meeting and other statutory registers shall be available for inspection by the Members at the Registered Office of the Company during office hours on all working days between 9.00 a.m. to 5.00 p.m. from the date of hereof up to the date of the Annual General Meeting.
7. Members of the Company are requested to notify change in their address, if any to the Company so as to update the statutory register of the Company.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM NO. 3**

Mrs. IndumatibenArunbhai Parekh DIN: 09281779, was appointed as an Additional Director with effect from 14/08/2021 in accordance with the provisions of Section 161 of the Companies Act, 2013 and Article of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting. In this regard, the Company has received request in writing from a Member of the company proposing Mrs.IndumatibenArunbhai Parekh DIN: 09281779, candidature for appointment as Directors of the Company in accordance with the applicable provisions of the Companies Act, 2013. The Board feels that presence of Mrs. IndumatibenArunbhai Parekh DIN: 09281779, on the Board is

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

**Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
T : +91-2827-287 638 | E : [info@omnitecheng.com](mailto:info@omnitecheng.com) | W : [www.omnitecheng.com](http://www.omnitecheng.com)

desirable and would be beneficial to the company and hence recommend resolution No. 2 for adoption.

None of the Directors, except Mr. UdaykumarArunkumar Parekh DIN: 01635339, Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

The Board recommends resolutions under Item No. 3 to be passed as an ordinary resolution.

By order of the Board of Directors  
**For OMNITECH ENGINEERING PRIVATE LIMITED**

Date: 12.07.2022  
**Place:** Metoda, Rajkot

OMNITECH ENGINEERING PVT. LTD.

  
**DIRECTOR**

.....  
**(Udaykumar A. Parekh)**  
**Director**  
**DIN: 01635339**

.....  
**(Indumatiben A. Parekh)**  
**Additional Director**  
**DIN: 09281779**

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

**Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
**T : +91-2827-287 638 | E : info@omnitecheng.com | W : www.omnitecheng.com**

## DIRECTOR'S REPORT

To  
 The Members of  
**OMNITECH ENGINEERING PRIVATE LIMITED**

With an immense pleasure, the Board of Directors of your Company “Omnitech Engineering Private Limited” are delighted to present the 1st Annual Report on business and operations of the Company from the period **9th day of August, 2021** [being the date of conversion of the “Omnitech Engineering a Partnership firm, into Company, as Omnitech Engineering Private Limited], together with the Audited Financial Statements for the Financial Year ended 31st March, 2022.

**Financial Highlights and Performance review and state of Company's affairs and Future Outlook**  
**Financial Highlights**

(Amt. In Thousands)

Sr No.	Particulars	31.03.2022
1	Revenue From Operations	7,64,329.00
2	Other Income	22,089.00
3	Less: Operating and Admin. Exps	5,44,404.00
4	Profit before depreciation and Taxes	2,42,014.00
5	Less: Depreciation and Amortisation	38,700.00
6	Less: Extraordinary/Exceptional Items	---
7	Profit (Loss) before Tax	2,03,314.00
8	Less: Current Taxes	52,420.00
	: Deferred Tax	999.00
	: Tax adjustment of earlier years	1,199.00
9	Profit (Loss) after Tax	1,48,696.00

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

**Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
 T : +91-2827-287 638 | E : info@omnitecheng.com | W : www.omnitecheng.com

### **Performance review and state of Company's affairs**

The Board of Directors would like to inform the Members that during the year under review, your company has generate the revenue from Operations is Rs. 7,64,329.00 Thousand and other income is Rs. 22,089.00 Thousand, Profit/ (loss) before and after depreciation is Rs. 2,42,014.00 Thousand and Rs. 2,03,314.00 (Thousand). Net profit/(loss) after taxation is Rs. 1,48,696.00Thousand.Your directors expect further increase in sales and profitability of the company in the year to come.

### **Impact of COVID-19 Pandemic**

COVID-19 Pandemic has caused unprecedented economic disruption globally and in India. During the year under review, though, there is no significant impact on the operation of the Company, the extent to which the COVID-19 pandemic will impact the Company's results, the year to come, will depend on future developments, which are highly uncertain due to impact of COVID-19 pandemic at national and international level.

### **Transfer to Reserves**

The Board of Directors does not propose to transfer fund to any type of reserve for the year under review.

### **Material changes and commitments after the end of the Financial Year**

No material changes or commitments affecting the financial position of the Company have occurred between the end of the financial year to which financial statements in this report relate and the date of this report.

### **Change in the nature of Business**

There has no change in the nature of business during the year under review.

### **Share Capital**

The paid-up equity share capital of the Company as at 31st March, **2022** is Rs. 5,00,00,000 [Rs.Five Crore only] consisting of 50,00,000 /- Equity Shares of Rs. 10.00 each. There is no changes in the paid up sharecapital of the Company during the year under review.

### **Buy Back Of Securities**

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

#### **Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
T : +91-2827-287 638 | E : [info@omnitecheng.com](mailto:info@omnitecheng.com) | W : [www.omnitecheng.com](http://www.omnitecheng.com)

The Company has not bought back any of its securities during the year under review.

### **Sweat Equity**

The Company has not issued any Sweat Equity Shares during the year under review.

### **Bonus Shares**

No Bonus Shares were issued during the year under review.

### **Employees Stock Option Plan**

The Company has not provided any Stock Option Scheme to the employees.

### **Subsidiary, Joint Venture and Associate Companies**

The Company does not have any Subsidiary, Joint venture or Associate Company during the financial year.

### **Dividend**

In view of requirement of funds for further progress of the Company, the Directors regret their inability to recommend dividend for the year under review.

### **Transfer of Unclaimed Dividend to Investor Education and Protection Fund**

There is no amount in the Unclaimed Dividend Account of the Company and so there is no need of any such transfer.

### **Directors and Key Managerial Personnel**

**The Board of Directors / Management of the Company comprises the following;**

<b>Sr. No.</b>	<b>Name of the KMP or Director</b>	<b>Designation</b>	<b>Date of appointment</b>	<b>Date of Resignation</b>
<b>1</b>	<b>Udaykumar Arunkumar Parekh DIN: 01635339</b>	<b>Director</b>	<b>09/08/2021</b>	<b>N.A.</b>
<b>2</b>	<b>Kinnariben Udaybhai Parekh DIN: 09275216</b>	<b>Director</b>	<b>09/08/2021</b>	<b>24/08/2021</b>
<b>3</b>	<b>Indumatiben Arunbhai Parekh DIN: 09281779</b>	<b>Additional Director</b>	<b>14/08/2021</b>	<b>N.A.</b>

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

### **Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
**T : +91-2827-287 638 | E : info@omnitecheng.com | W : www.omnitecheng.com**

During the year under review, Mrs. Indumatiben Arunbhai Parekh DIN: 09281779, has joined the Board as an Additional Director, w.e.f 14th day of August, 2021. Her position as an additional Director comes to an end at the ensuing Annual General Meeting. The Company has received notice from Member for his appointment as such. The Members are requested to consider their appointment as such.

During the year under review, Mrs. KinnaribenUdaybhai Parekh DIN:09275216 has ceased to be director by resignation w.e.f 24th day of August, 2021. The Board of Directors place on record the valuable contribution made by all the directors to the Company during their tenure as Director of the Company

### **Board Meetings**

During the year under review, **11 (Eleven)** Board Meetings were held and the gap between two Board Meetings was well within the limit as prescribed by the Companies Act, 2013.

### **Directors' Responsibility Statement**

Your Directors Confirm that:

- i.) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departure, if any.
- ii.) that your director have selected such accounting policies and applied consistently and judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at end of financial year **March 31, 2022** and of the profit of the Company for the financial year;
- iii.) that your director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv.) that your director have prepared the annual accounts on a going concern basis;
- v.) that your Director have laid down proper internal financial control was in place and that the financial controls were adequate and were operating effectively; and
- vi.) that your Director have devised proper system to ensure compliance with the provisions of all applicable laws was in place and was adequate and operating effectively.

### **Auditors, Audit Report and Audit Accounts**

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

#### **Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
T : +91-2827-287 638 | E : [info@omnitecheng.com](mailto:info@omnitecheng.com) | W : [www.omnitecheng.com](http://www.omnitecheng.com)



The Board of Directors have appointed M/s H. B. Hirapara & Co. Chartered Accountants (“the Firm”) FRN: 122123W) Chartered Accountants, as a First of Auditors of the Company, whose office as a Statutory auditors comes to an end at the ensuing Annual General Meeting. The Board of Directors proposes to appoint H. B. Hirapara & Co. Chartered Accountants (“the Firm”) FRN: 122123W) as an Auditors of the Company for the year 2022-2023 and to hold office upto the conclusion of annual general meeting for the year 2025-2026.

M/s. H. B. Hirapara & Co. Chartered Accountants (“the Firm”) FRN: 122123W) has confirmed their eligibility under Section 141 of the Companies Act, 2013 and Rules made there under for their appointment as Auditors of the Company and submitted necessary consent and certificate to that effect. The Members are requested to consider the appointment of Auditors as such.

The Auditors’ Report read with the notes to the accounts referred to therein are self-explanatory and, therefore, do not call for any further comments. There are no qualifications, reservations or adverse remarks made by the Auditors.

### **Fixed Deposits**

The company has not invited / accepted any fixed deposit under the provisions of section 73 of the Companies Act, 2013 and rules made there under.

### **Particulars of Loans, Guarantees and Investments**

The Company has not given any loans or guarantees or made investments in contravention of the provisions of the Section 186 of the Companies Act, 2013.

### **Related Party Transactions**

The Company has not entered into any related party transactions during the period under review.

### **Business Risk Management**

In today’s economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company’s risk management is embedded in the business processes. Your company has identified the certain risk like price risk, uncertain global economic environment, interest rate, human resource, competition, compliance and industrial health and safety risk and also planned to manage such risk by adopting best management practice.

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

### **Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
T : +91-2827-287 638 | E : [info@omnitecheng.com](mailto:info@omnitecheng.com) | W : [www.omnitecheng.com](http://www.omnitecheng.com)

### **Significant and Material orders passed by the Regulators or Courts**

There are no significant or material orders passed by any regulator, tribunal or court that would impact the going concern status of the Company and its future operations.

### **Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and outgo**

The Company is engaged to carry on the business of manufacturing, export, import, dealing, trading, importers and exports of Machine Tools, Parts, Nut-bolts and Engineering items.

In view of the nature of activities of the Company, there is no substantial consumption of energy. The Board shall ensure to take steps for conservation of energy in the year to come. The Board, however, consider the matter for conservation of energy. The details of energy consumption, technology absorption etc., are mentioned hereunder;

#### **a) Conservation of energy:**

<b>(i)</b>	The steps taken or impact on conservation of energy	Company has already installed tools/ equipments for conservation of Electricity.
<b>(ii)</b>	The steps taken by the Company for utilizing alternate sources of energy	There is no need to take additional measure in this regard
<b>(iii)</b>	The capital investment on energy conservation equipment's	The Company does not have any proposal for additional investment in this regard.

#### **b) Technology absorption:**

The research and experiments are carried on as part of the normal business activities and as such no separate figures are available.

<b>(i)</b>	The efforts made toward technology absorption	Company was not required to make any efforts towards the technologies absorption during the year except as required in the ordinary course of business.
<b>(ii)</b>	The benefits derived like product improvement, cost reduction, product development or import substitution	Company was not required to acquire any technologies during the year
<b>(iii)</b>	In case of imported technology	Company has not imported any

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

#### **Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
**T : +91-2827-287 638 | E : info@omnitecheng.com | W : www.omnitecheng.com**

	(imported during the last three years reckoned from the beginning of the financial year) –	technologies during the year
	(a) The details of technology imported	Nil
	(b) The year of import;	Nil
	(c) Whether the technology been fully absorbed	Nil
	(d) If not fully absorbed , areas where absorption has not taken place and the reasons thereof	Nil
(iv)	The expenditure incurred on Research and Development	Nil

**c) Foreign Exchange Earnings & Outgo:**

Details with respect to foreign exchange earnings and outgo is as under;

<b>Earnings and Outgo of Foreign Exchange</b>	<b>Earning</b> in Foreign Exchange Amount in ( Rs. in Thousand)	<b>Outgo</b> in Foreign Exchange Amount in ( Rs. in Thousand)
	2021-2022	
CIF Value of Raw Material Imported		3138.00
Salary Expenses		2544.29
Export of Goods on FOB basis	6161.72	

**Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements**

Adequate internal control systems are in place commensurate to the Size and nature of operations. The Company continues to comply with high standards of corporate governance and provide our stakeholders accurate accounting and management information.

**Corporate Social Responsibility (CSR)**

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

**Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
T : +91-2827-287 638 | E : info@omnitecheng.com | W : www.omnitecheng.com

In view of the net profit of the Company being more than Five Crore for the year ended 31<sup>st</sup> March, 2022, the Board has initiated the process for necessary compliance under Section 135 of the Companies Act, 2013.

**Declaration of Independent Directors:**

The provisions of section 149 pertaining to the appointment of Independent Directors do not apply to our company.

**Audit Committee:**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**Statement Indication the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees:**

Not Applicable

**Disclosure of Establishment of a Vigil Mechanism:**

Not Applicable

**Managerial Remuneration**

**Particulars of Employees pursuant to Sec. 5(2) of the Companies (Appointment and Remuneration of Management personnel) Rules, 2014:**

As required under the provision of sub rule 2 of Rule 5 of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014, there is no employee who has been paid remuneration exceeding the limits as prescribed during the year under review.

**Cost Auditors**

The Company has been formed on conversion of existing partnership Firm, Omnitech Engineering [“The Firm”] into Omnitech Engineering Private Limited, under Chapter XXI of the Companies Act 2013 read with the rules prescribed thereunder. In view of the first year of operation after conversion of the Firm into a Company, the provisions of Section 148 of the Companies Act, 2013, related to cost Audit or maintenance of Cost records is not applicable to the Company for the year ended 31.03.2022.

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

**Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
T : +91-2827-287 638 | E : info@omnitecheng.com | W : www.omnitecheng.com

### **Secretarial Standards**

During the year under review, the Company has complied with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).

### **Industrial Relation**

Industrial relations remained cordial throughout the year. The Board wishes to place on record their wholehearted appreciation for co-operation tendered by all the employees in this direction.

### **Annual return**

The Annual return in the prescribed format shall be made available at the website of the Company at [www.omnitecheng.com](http://www.omnitecheng.com), in due course of time.

### **Other Matters / Disclosure**

#### **Disclosure under the Sexual Harassment of Women at Workplace(Prevention, Prohibition and Redressal) act, 2013:**

Your directors also state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Internal Complaints Committee, as required under the provisions of the said Act, has been established by the Company.

#### **Details in respect of frauds reported by auditors:**

During the year no Frauds are reported by the auditor under sub section 12 of section 143, other than those which are reportable to the Central Government.

#### **A statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors:**

This clause is not applicable

#### **The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.**

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

#### **Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
T : +91-2827-287 638 | E : [info@omnitecheng.com](mailto:info@omnitecheng.com) | W : [www.omnitecheng.com](http://www.omnitecheng.com)

There is no such instances during the year and thus not applicable.

**The details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking a loan from the Banks or Financial Institutions along with the reasons thereof.**

There is no such instances during the year and thus not applicable.

### **Acknowledgements**

Your Directors place on record their appreciation for the continued co-operation and support extended to the Company by the bankers, financial institutions and business associates. Your Directors also place on record their profound admiration and sincere appreciation of the continued hard work put in by employees at all levels.

By order of the Board of Directors  
**For OMNITECH ENGINEERING PRIVATE LIMITED**

Date: 12.07.2022  
**Place:** Metoda, Rajkot

OMNITECH ENGINEERING PVT. LTD.

  
**DIRECTOR**

.....  
**(Udaykumar A. Parekh)**  
**Director**  
**DIN: 01635339**

.....  
**(Indumatiben A. Parekh)**  
**Additional Director**  
**DIN: 09281779**

**OMNITECH ENGINEERING PRIVATE LIMITED. CIN : U29306GJ2021PTC124801**

**Regd. Office & Factory**

Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Industrial Estate, Kalawad Road, Village : Metoda, Rajkot-360021 Gujrat India  
**T : +91-2827-287 638 | E : info@omnitecheng.com | W : www.omnitecheng.com**

# STATUTORY AUDIT REPORT

**OMNITECH ENGINEERING PRIVATE LIMITED**

**FOR THE YEAR ENDED ON 31.03.2022**

AUDITOR'S

**H.B.HIRAPARA & CO.**

Chartered Accountant

602-1 win Star, North Block  
Near Nana Mava Circle, 150 ft Ring Road, Rajkot - 360 005.



**INDEPENDENT AUDITOR'S REPORT**

To,  
The Member of  
**OMNITECH ENGINEERING PRIVATE LIMITED**

**Opinion**

We have audited the accompanying financial statements of **OMNITECH ENGINEERING PRIVATE LIMITED** ('the Company'), which comprise the Balance Sheet as at **March 31, 2022** and the Statement of Profit and Loss and the Cash Flow Statement from **7<sup>th</sup> October, 2021 to 31<sup>st</sup> March, 2022**, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the notes thereon, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, to the extent applicable;

- In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2022;
- In the case of the Statement of Profit and Loss, of the profit of the Company from **7<sup>th</sup> October, 2021 to 31<sup>st</sup> March, 2022**; and
- In the case of the Cash Flow Statement, of the cash flows of the Company from **7<sup>th</sup> October, 2021 to 31<sup>st</sup> March, 2022**.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## **Information other than financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act 2013, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable;
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) The Company was not required to transfer amount in the Investor Education and Protection Fund by the Company.
  - (iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - (c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
  - (v) The Company has not declared or paid dividend during the year.



- (vi) The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.
3. With Respect to the other matters to be included in Auditors' Report in accordance with the requirements of Section 197(16) of the Act, as amended:

In our opinion, the said section is not applicable to the company.

Place : Rajkot  
Date : 12.07.2022



**H. B. Hirapara & Co.**

Chartered Accountants

(Haresh B. Hirapara )

Proprietor

M.No.111193

FRN : 122123W

UDIN : 22111193ANABAW5019

## Annexure A to the Independent Auditors' Report

In terms of the information and explanations sought by us and given by the Company and the books of records made available to us in the normal course of audit and to the best of our knowledge and belief, we report that:

- (i) (a) According to information and explanation given to us,
- (A) the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) the Company has maintained proper records showing full particulars of intangible assets.
- (b) As certified by the management, the company has a program to verify physically all the Property, Plant and Equipment during the year. In our opinion, the same is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to information and explanation given to us, the title deeds of all immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in the favour of lessee) disclosed in the financial statements are held in the name of the company.
- (d) According to information and explanation given to us, the company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- (e) According to information and explanation given to us, there are no any proceedings have been initiated or are pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.
- (ii) (a) The inventories have been physically verified during the year by the management. As informed to us by the management that there are no any discrepancies noticed.
- In our opinion, the coverage and procedure of such verification by management is reasonable having regard to the size of the company and the nature of its inventories. No material discrepancies were noticed on such verification.
- (b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and the quarterly returns or statements filed by company with such banks or financial institutions are in agreement with the books of account of the company.



- (iii) In our opinion and according to the information and explanations given to us,
- (a) The Company has not made investments in, provided any guarantee or security or granted any loans or advances in nature of loans, secured or unsecured, to companies, firms, Limited Liabilities Partnerships or any other parties.
  - (b) The terms and conditions of grant of all loans and advances in nature of loans and guarantees provided are not prejudicial to the Company's interest;
  - (c) The schedule of repayment of principal and payment of interest has been stipulated and the repayment/receipts of the principal amount and the interest are regular;
  - (d) There is no overdue amount in respect of loans granted to such companies;
  - (e) There are no any loan and advance in the nature of loan granted which has been fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
  - (f) The company has not granted any loans and advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the all mandatory provisions of section 185 and 186 of the Act in respect of grants of loans, making of investments and providing guarantees and security.
- (v) As per information and explanation given and records made available to us, the company has not accepted any Public deposits or amounts which are deemed to be deposits within meaning of Section 73 to 76 of the Companies Act, 2013 read with Rule 2(b) of the Companies (Acceptance of Deposit's) Rules 2014, during the period under review.
- (vi) The Central Government has prescribed the maintenance of cost records under section 148 of the Act for the company however we are of opinion that prima facie, the prescribed accounts and records have not been made and maintained as its not applicable to the company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, provident Fund, employees' state insurance, income tax, sales tax, Goods and Service Tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited by the Company with the appropriate Authorities during the year except few cases of delay in payment of Income Tax and Provident Fund. No undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March 2022 for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) have not been deposited with the appropriate authorities on account of any dispute.
- (viii) As per information and explanation given to us, there are no any transactions not recorded in the books of accounts have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961.
- (ix) In our opinion and according to the information and explanations given to us,
- (a) The Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lenders.
- (b) The company is not declared as willful defaulter by any bank or financial institution or other lender.
- (c) Term loans were applied for the purpose for which the loans were obtained.
- (d) The funds raised on short term basis have not been utilized for long term purposes.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, associates or joint ventures or associate companies.
- (x)
- (a) As per information and explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) As per information and explanation given to us, the company has not made any referential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi)
- (a) On the basis of our examination of the books of account and other relevant records and information made available to us, prima facie, we have not noticed any fraud by the company or any fraud on the company by its officers or employees during the year. Further, the management has represented to us that no fraud on or by the company has been reported during the year. However, we are unable to determine/verify as to whether any such reporting has been made during the year.
- (b) On the basis of our examination of the books of account and other relevant records and information made available to us, there are no any report filed under sub-section (12) of section 143 of the Companies Act by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;



- (c) In our opinion and according to the information and explanations given to us, we have considered whistle-blower complaints received during the year.
- (xii)
- (a) The Company is not a Nidhi Company and hence this clause is not applicable.
- (b) The Company is not a Nidhi Company and hence this clause is not applicable.
- (c) In our opinion and according to the information and explanations given to us, there has not been any default in payment of interest on deposits or repayment thereof for any period.
- (xiii) On the basis of our examination of the books of account and other relevant records and information made available to us, we have noticed that all transactions with the related parties are at arm's length and in compliance with sections 177 and 188 of the Companies Act, 2013 and the details have been disclosed in Standalone financial statements are in compliance with applicable accounting standards.
- (xiv)
- (a) On the basis of our examination of the relevant records produced before us, in our opinion and according to the information and the explanations given to us, during the year under audit, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) As per section 138 of the Companies Act, 2013, internal audit is not applicable to the company and therefore reports of internal auditor for the period under audit is not available for consideration.
- (xv) In our opinion and according to the information and the explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him.
- (xvi) In our opinion and according to the information and the explanations given to us,
- (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) The Group has not more than one CIC as part of the Group.
- (xvii) In our opinion and according to the information and the explanations given to us, the company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- (xviii) In our opinion and according to the information and the explanations given to us, there has not been any resignation of the statutory auditors during the year.





(xix) In our opinion and according to the information and the explanations given to us, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) In our opinion and according to the information and the explanations given to us,

The company does not fall in the criteria mentioned in Section 135(1) of the Companies Act, 2013, Accordingly, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

Place : Rajkot  
Date : 12.07.2022



**H. B. Hirapara & Co.**

Chartered Accountants

(Haresh B. Hirapara )

Proprietor

M.No.111193

FRN : 122123W

UDIN : 22111193ANABAW5019

# Omnitech Engineering Private Limited

## Balance Sheet as on 31st March, 2022

(Rs. In Thousands)

PARTICULARS	Note No.	Figures as at March 31, 2022		Figures as at March 31, 2021	
		₹	₹	₹	₹
<b>I EQUITY AND LIABILITIES</b>					
<b>(1) Shareholder's Funds</b>					
(a) Share Capital	1	50,000		-	
(b) Reserves & Surplus	2	2,92,949		-	
(C) Money received against share warrants		-	3,42,949	-	
<b>(2) Share Application Money Pending Allotment</b>					
-					
<b>(3) Non - Current Liabilities</b>					
(a) Long Term Borrowing	3	4,21,384		-	
(b) Deferred Tax Liabilities (Net)	4	999		-	
(c) Other Long Term Liabilities		-		-	
(d) Long Term Provisions		-	4,22,383	-	
<b>(4) Current Liabilities</b>					
(a) Short Term Borrowings	5	3,30,943		-	
(b) Trade Payables	6	2,08,822		-	
(c) Other Current Liabilities	7	4,912		-	
(d) Short Term Provisions	8	1,08,270	6,52,947	-	
<b>TOTAL</b>			<b>14,18,279</b>		-
<b>II APPLICATION OF FUNDS</b>					
<b>(1) Non-Current Assets</b>					
<b>(a) Property, Plant And Equipments &amp; Intangible Assets</b>					
(I) Property, Plant & Equipments	9	4,44,022		-	
(II) Intangible		11		-	
(III) Capital Work-in-progress		-		-	
(IV) Intangible Assets under development		-		-	
(b) Non - Current Investments		-		-	
(c) Deferred Tax Assets (Net)		-		-	
(d) Long Term Loans & Advances		-		-	
(e) Other Non-current Assets	10	9,136	4,53,169	-	
<b>(2) Current Assets</b>					
(a) Current Investments		-		-	
(b) Inventories	11	2,91,558		-	
(c) Trade Receivables	12	5,05,205		-	
(d) Cash and Bank Balances	13	50,036		-	
(e) Short Term Loans & Advances	14	1,18,311		-	
(f) Other Current Assets		-	9,65,110	-	
<b>TOTAL</b>			<b>14,18,279</b>		-

The Notes referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our Report of even date.

Previous years' figures are regrouped wherever necessary.

For, **H. B. Hirapara & Co.**

Chartered Accountants

*(Handwritten Signature)*  
(Haresh B. Hirapara)

Proprietor

M. No. 111193  
FRN : 122123W



For & On behalf of Board of Directors of  
**Omnitech Engineering Private Limited**

*(Handwritten Signature)*

Director  
( Udaybhai A Parekh )  
DIN: 01635339

*(Handwritten Signature)*

Director  
( Indumatiben A Parekh )  
DIN: 09281779

Place : RAJKOT

DATE : 12.07.2022

UDIN : 22111193ANABAW5019

**Omnitech Engineering Private Limited**  
**Profit & Loss Account from 07.10.2021 to 31.03.2022**

(Rs. In Thousands)

PARTICULARS	Note No.	For the period ended March 31, 2022		For the period ended March 31, 2021	
		₹	₹	₹	₹
<b>I</b> Revenue From Operations (Net)	<b>15</b>		7,64,329		-
<b>II</b> Other Income	<b>16</b>		22,089		-
<b>III</b> <b>TOTAL INCOME (I + II)</b>			<u>7,86,418</u>		<u>-</u>
<b>IV</b> Expenses					
(a) Cost of Material Purchased	<b>17</b>		3,40,113		-
(b) Purchase of Stock-in-Trade			-		-
(c) Changes in inventories	<b>18</b>		(59,081)		-
(d) Manufacturing Expenses	<b>19</b>		86,297		-
(e) Employee Benefits Expense	<b>20</b>		91,403		-
(f) Finance Costs	<b>21</b>		41,337		-
(g) Depreciation and Amortization Exp	<b>22</b>		38,700		-
(h) Other Expenses	<b>23</b>		44,335		-
<b>TOTAL EXPENSES</b>			<u>5,83,104</u>		<u>-</u>
<b>V</b> Profit before exceptional and extra ordinary items and tax (III-IV)			<u>2,03,314</u>		<u>-</u>
<b>VI</b> Exceptional Items			-		-
<b>VII</b> Profit before extra ordinary items and tax (V-VI)			<u>2,03,314</u>		<u>-</u>
<b>VIII</b> Extraordinary Items			-		-
<b>IX</b> Profit before Tax (VII-VIII)			<u>2,03,314</u>		<u>-</u>
<b>X</b> Tax Expense:	<b>24</b>				
(1) Current Tax			52,420		-
(2) Deferred Tax			999		-
(3) Tax adjustment of earlier years			1,199		-
<b>XI</b> Profit/(Loss) for the period from continuing operations (IX-X)			<u>1,48,696</u>		<u>-</u>
<b>XII</b> Profit/(loss) from discontinuing operations			-		-
<b>XIII</b> Tax Expense of discontinuing operations			-		-
<b>XIV</b> Profit/(loss) from discontinuing operations (after tax) (XII-XIII)			-		-
<b>XV</b> Profit/(Loss) for the period (XI+XIV)			<u>1,48,696</u>		<u>-</u>
<b>XVI</b> Earning Per Equity Share	<b>25</b>				
(1) Basic (Amount in Rs.)			29.74		-
(2) Diluted			-		-
<b>NOTES ON ACCOUNTS</b>	<b>26</b>				

The Schedules referred to above form an integral part of the Profit & Loss Account.

This is the Profit & Loss Account referred to in our Report of even date.

Previous years' figures are regrouped wherever necessary

For, **H. B. Hirapara & Co.**

Chartered Accountants

(Haresh B. Hirapara)

Proprietor

M. No. 111193

FRN : 122123W

Place : RAJKOT

DATE : 12.07.2022

UDIN : 22111193ANABAW5019

For & On behalf of Board of Directors of  
**Omnitech Engineering Private Limited**

U. A. Parekh

Director

( Udaybhai A Parekh )

DIN: 01635339

I A Parekh

Director

( Indumatiben A Parekh )

DIN: 09281779

**Omnitech Engineering Private Limited**  
**Cash Flow Statement for the year ended on 31.03.2022**

(Rs. In Thousands)

Sr. No.	Particulars	As at 31st March 2022	As at 31st March 2021
<b>1</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES :</u></b>		
	Profit before tax	2,03,314	-
	<b>Add / Less : Adjustments for:</b>		
	Depreciation and amortisation expense	38,700	-
	Income from non-current investments	-	-
	Finance costs	41,337	-
	<b>Operating Profit before Working Capital Changes</b>	<b>2,83,351</b>	-
	<b><u>(a) Changes in current assets</u></b>		
	(Increase)/Decrease in Trade and other receivables	(5,05,205)	-
	(Increase)/Decrease in Inventories	(2,91,558)	-
	(Increase)/Decrease in Other Current assets	-	-
	(Increase)/Decrease in Short Term Loans and Advances	(1,18,311)	-
	<b><u>(b) Changes in current liabilities</u></b>		
	Increase/(Decrease) Trade payables and other liabilities	2,08,822	-
	Increase/(Decrease) CC for Working Capital	3,30,943	-
	Increase/(Decrease) Other Current Liabilities	4,912	-
	Increase / (Decrease) in Short term Provisions	1,08,270	-
	<b>Cash Generated from Operations</b>	<b>21,224</b>	-
	Direct tax paid	(3,02,820)	-
	Tax adjustment of earlier year	(1,199)	-
	<b>Net Cash Flow from/(used in) Operating Activities</b>	<b>(2,82,795)</b>	-
<b>2</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES :</u></b>		
	Purchase of fixed assets	(88,080)	-
	Long term deposit or advances	-	-
	Other Non-current Assets	(9,136)	-
	Interest received	-	-
	<b>Net Cash Flow from/(used in) Investing Activities</b>	<b>(97,216)</b>	-
<b>3</b>	<b><u>Cash flow from Financing Activities</u></b>		
	Issue of Equity Shares	50,000	-
	Application money received	-	-
	Proceeds from Long term borrowings (Unsecured)	2,86,553	-
	Proceed/Repayment of borrowings (Secured)	1,34,831	-
	Interest including loan issue expenses paid	(41,337)	-
	<b>Net Cash Flow from/(used in) Financing Activities</b>	<b>4,30,047</b>	-
<b>4</b>	<b><u>Net increase/(decrease) in Cash and Cash Equivalents (Total of 1 + 2 + 3)</u></b>	<b>50,036</b>	-
	<b><u>Cash and Cash Equivalents at beginning of the year</u></b>		
	Cash Balance	-	-
	Bank Balance in Current Account	-	-
	Bank Balance in Fixed Deposit Account	-	-
	<b><u>Cash and Cash Equivalents at end of the year</u></b>		
	Cash Balance	805	-
	Bank Balance in Current Account	49,231	-
	Bank Balance in Fixed Deposit Account	-	-
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (Tallied with item 4 total as given above)</b>	<b>50,036</b>	-

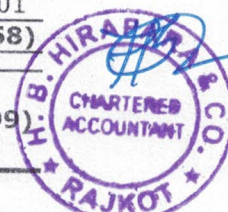


Statement of Cash Flow has been prepared under Indirect Method as set out in AS 3 on "Statement of Cash Flows" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies(Accounts) Rules, 2014.

# Omnitech Engineering Private Limited

Notes to Financial Statements for the year ended March 31, 2022

	As at March 31, 2022 (₹. In thousand)	As at March 31, 2021 (₹. In thousand)
<b>1 SHARE CAPITAL</b>		
Authorized :		
50,00,000 Equity Shares of ₹.10/- each	50,000	-
Issued, subscribed and paid up :		
50,00,000 Equity Shares of ₹.10/- each fully paid up	50,000	-
<b>(As per Grouping "A")</b>	50,000	-
<b>2 RESERVE &amp; SURPLUS</b>		
Opening Balance of Profit	1,44,253	-
Add/Less:- Profit/(loss) made during the year	1,48,696	-
Less : Tax Adjustment of Earlier Years	-	-
	2,92,949	-
<b>3 LONG TERM BORROWINGS *</b>		
<b>(a) Secured Loans</b>		
Axis Bank Ltd. GECL Loan A/c No.377	7,476	-
Axis Bank Ltd. GECL Loan A/c No.806	18,783	-
Axis Bank Term Loan A/c No.15	42,240	-
Axis Bank Term Loan A/c No.98	25,923	-
Axis Bank Term Loan A/c No.154	2,893	-
Siemens Financial Services Pvt Ltd A/c 9799975-1	33,086	-
Siemens Financial Services Pvt Ltd A/c 9800136-1	4,430	-
[Installment due within next twelve months is disclosed separately in Short Term Borrowing]		
[Primarily Secured by Exclusive Hypo. of Plant & Machinery of the company (present & future)]		
[Collaterally secured by Factory Land & Building and Personal Property of Directors]		
[The Maturity Profile of above secured loans as per Annexure "A"]		
<b>(b) Unsecured Loans</b>		
From Directors	2,51,808	-
From Relatives of Directors	30,184	-
From Corporates	4,561	-
<b>(As per Grouping "B")</b>	4,21,384	-
<b>4 DEFERRED TAX ASSETS (NET)</b>		
Opening Balance of Deferred Tax (Liability)/Assets	-	-
Add/(Less) : Deferred Tax (Liabilities)/Assets	999	-
	999	-
<b>CALCULATION OF DEFERRED TAX ASSETS/LIABILITIES:</b>		
<b>(A) Timing Difference as to WDV of Fixed Assets as per Books and I.T. Act</b>		
- WDV of Fixed Assets as per Books of Accounts	4,44,033	-
- WDV of Fixed Assets as per I.T. Act	4,48,001	-
	(3,968)	-
Deferred Tax (Asset)/Liabilities @25.17% of Tax for Timing difference in WDV of Fixed Assets as per Co. Act and As per I.T. Act. <b>(A)</b>	(999)	-



# Omnitech Engineering Private Limited

Notes to Financial Statements for the year ended March 31, 2022

	As at March 31, 2022 (₹. In thousand)	As at March 31, 2021 (₹. In thousand)
<b>CALCULATION OF DEFERRED TAX ASSETS/LIABILITIES: (Cont...)</b>		
(B) Timing difference as to unabsorbed depreciation business loss for the FY 2018-19		
- Balance amount of depreication remained unabsorbed	-	-
- Balance amount of business loss remained unabsorbed	-	-
	-	-
Deffered Tax (Asset)/Liabilities @25.17% of Tax due to unabsorbed depreciation <b>(B)</b>	-	-
(C) Timing Difference for Any other expnese allowability and disallowability as per IT Act and Books of Account		
- Expenses Amount as per Books of Account - Gratuity	-	-
- Expenses Amount as per Income Tax Return - Gratuity	-	-
	-	-
Deffered Tax (Asset)/Liabilities @25.17% of Tax <b>(C)</b>	-	-
<b>TOTAL OF DEFERRED TAX LIABILITIES/(ASSETS)= A+B+C</b>	<b>(999)</b>	-

## 5 SHORT TERM BORROWINGS \*

Axis Bank Ltd. CC A/c No.55	1,92,954	-
Axis Bank Ltd. EPC A/c No.50	69,970	-

[Primarily Secured by Excusive Hypo. of all current assets of the company (present & future)]

[Collaterally secured by Factory Land & Building and Perosnal Property of Directors]

## Current Maturity of Long Term Debts

Axis Bank Ltd. GECL Loan A/c No.377	7,702	-
Axis Bank Ltd. GECL Loan A/c No.806	9,800	-
Axis Bank Term Loan A/c No.15	18,000	-
Axis Bank Term Loan A/c No.98	15,422	-
Axis Bank Term Loan A/c No.154	8,960	-
Siemens Financial Services Pvt Ltd A/c 9799975-1	7,175	-
Siemens Financial Services Pvt Ltd A/c 9800136-1	960	-
	<b>3,30,943</b>	-

\* Company has not been declared as wilful defaulter by any bank or financial institutions or other lendors

\* There are no any charges or satisfaction yet to be registered with Register of Companies beyond statutory period

Particular of Charge	Statutory Period of Registration	Actual Date of Registration	Reason if Charge is registered beyond Statutory Period
----------------------	----------------------------------	-----------------------------	--

NIL

## 6 TRADE PAYABLES\*

Due to Micro, Small and Medium Enterprises	-	-
Due to related parties	-	-
Others	2,08,822	-
<b>(As per Grouping "C")</b>		
<b>(Ageing Schedule as per Annexure "B")</b>		

\*The company has not received confirmation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid, if any, as at the year-end together with interest paid/payable as required under the said Act has not been given in financial

**2,08,822**



# Omnitech Engineering Private Limited

Notes to Financial Statements for the year ended March 31, 2022

	As at March 31, 2022 (₹. In thousand)	As at March 31, 2021 (₹. In thousand)
<b>7 OTHER CURRENT LIABILITIES</b>		
TDS Payable (192B)	1,198	
TDS Payable (194A)	1,440	
TDS Payable (194C)	599	
TDS Payable (194J)	165	
TDS Payable (194Q)	87	
TDS Payable (194I) (Machinery)	155	
TDS Payable (194I) (Land & Building)	30	
Provident Fund Payable	1,004	-
Professional Tax Payable	119	-
GST Paid on Reverse Charge	41	-
TCS Payable	74	-
	<b>4,912</b>	-
<b>8 SHORT TERM PROVISIONS</b>		
Audit Fees Payable	180	-
Legal Fees Payable	75	-
Provision for Tax	94,420	-
Salary Payable	13,595	-
	<b>1,08,270</b>	-
<b>10 OTHER NON-CURRENT ASSETS</b>		
Gas Deposit	9	-
Gas Deposit (Hingorani Air Product Pvt. Ltd.)	5	-
PGVCL Deposit	3,265	-
Gas Deposit (Gujarat Gas Limited )	159	-
Jaysukhlal V Ghodasara - Rent Deposit	1,800	-
Siemens Finance Services Pvt. Ltd.	3,898	-
	<b>9,136</b>	-
<b>11 INVENTORIES ( As Certified and Verified by Management )</b>		
Raw Material	98,585	-
Consumable Goods	29,757	-
Fitting Material	910	-
Measurement Instruments	3,708	-
Packing Material	5,503	-
Stock-in-Process	71,316	-
Finished Goods	81,779	-
	<b>2,91,558</b>	-
<b>12 TRADE RECEIVABLES</b>		
Secured, considered good	-	-
Unsecured, considered good	5,05,205	-
Unsecured, considered doubtful		-
Less: Provision for doubtful debts		-
		-
<b>(As per Grouping "E")</b>		
<b>(Ageing Schedule as per Annexure "C")</b>		
	<b>5,05,205</b>	-



## Omnitech Engineering Private Limited

Notes to Financial Statements for the year ended March 31, 2022 (Contd.)

### 9 PROPERTY, PLANT AND EQUIPMENTS\*

Sr.	Particulars	Rate	Gross Block				Depreciation				Net Block		
			As on	Assets acquired	Additions/	As on	Assets acquired	For The	As on	As on	As on	As on	
			07.10.2021	on Conversion**	Deductions	31.03.2022	on Conversion**	Year	31.03.2022	31.03.2022	07.10.2021	(On Conversion)**	
<b>Tangible Assets</b>													
	Lease Hold Land	0.00%	-	2,226	-	2,226	-	-	-	-	-	2,226	2,226
<b>- Building</b>													
	Factory Building-1823	9.50%	-	3,654	-	3,654	2,762	41	2,803	851	892	851	892
	Factory Building-2500	9.50%	-	1,33,006	13,416	1,46,422	52,327	3,699	56,026	90,396	80,679	90,396	80,679
<b>- Plant &amp; Machinery</b>													
	Jig And Fixtures	18.10%	-	2,329	330	2,659	666	154	820	1,839	1,663	1,839	1,663
	Machinery#	18.10%	-	4,70,354	60,623	5,30,977	2,00,540	26,859	2,27,399	3,03,578	2,69,814	3,03,578	2,69,814
<b>- Furniture &amp; Fittings</b>													
	Air Condition	25.89%	-	1,413	978	2,391	300	160	460	1,931	1,113	1,931	1,113
	Canteen - Store	25.89%	-	605	-	605	124	60	184	421	481	421	481
	CC TV Camera	25.89%	-	736	809	1,545	167	120	287	1,258	569	1,258	569
	Furniture	25.89%	-	9,245	3,300	12,545	1,282	1,142	2,424	10,121	7,963	10,121	7,963
	Office Equipments	25.89%	-	1,253	1,137	2,390	207	166	373	2,017	1,046	2,017	1,046
	Water Cooler	25.89%	-	483	54	537	106	49	155	382	377	382	377
<b>- Compute and Software</b>													
	Computer	63.16%	-	11,989	1,718	13,707	7,972	1,389	9,361	4,346	4,017	4,346	4,017
	Printer	63.16%	-	526	210	736	369	63	432	304	157	304	157
	Solar Roof Top System	63.16%	-	14,940	-	14,940	7,257	2,340	9,597	5,343	7,683	5,343	7,683
<b>- Electrical Installations</b>													
	Electric Fittings	25.89%	-	3,130	4,159	7,289	351	544	895	6,394	2,779	6,394	2,779
	Inverter	25.89%	-	170	572	742	29	23	52	690	141	690	141
	Mobile	25.89%	-	1,032	-	1,032	304	90	394	638	728	638	728
<b>- Motor Vehicles</b>													
	Staff Bus	31.23%	-	6,136	-	6,136	901	788	1,689	4,447	5,235	4,447	5,235
	Vehicles	25.89%	-	10,598	-	10,598	5,207	673	5,880	4,718	5,391	4,718	5,391
	Commercial Vehicle	31.23%	-	2,068	774	2,842	382	338	720	2,122	1,686	2,122	1,686
<b>Intangible Assets \$</b>													
	Trade Marks	25.00%	-	62	-	62	49	2	51	11	13	11	13
<b>Capital Work-in-Progress \$</b>													
	<b>TOTAL</b>		-	<b>6,75,955</b>	<b>88,080</b>	<b>7,64,035</b>	<b>2,81,302</b>	<b>38,700</b>	<b>3,20,002</b>	<b>4,44,033</b>	<b>3,94,653</b>	<b>4,44,033</b>	<b>3,94,653</b>
	Previous Year		-	-	-	-	-	-	-	-	-	-	-

\*Immovable Properties not held in the name of company is as per Annexure "F"

# Addition includes Sale of Machinery of Rs.165000/-

\$ Ageing of Capital Work in Progress is as per Annexure "D" and Intangible Assets as per Annexure "E"

\*\* These assets are vested in company due to conversion of the firm to the company.





# Omnitech Engineering Private Limited

Notes to Financial Statements for the year ended March 31, 2022

	As at March 31, 2022 (₹. In thousand)	As at March 31, 2021 (₹. In thousand)
<b>13 CASH AND BANK BALANCES</b>		
Cash on Hand	805	-
Balance with Banks		
- In Current Accounts		
Bank Of India Current A/c No. 29	39,843	-
Bank Of India Current A/c No. 1062	9,388	-
- In Overdraft Accounts (Debit Balance)	-	-
- In Deposits Accounts *		
FD having Maturity of Less than 3 months	-	-
- Other Bank Balances *		
FD having Maturity between 3 to 12 months	-	-
	50,036	-
* Details of Fixed Deposits pledged with banks		

Particular of Fixed Deposits	As at March 31, 2022 (₹. In thousand)	As at March 31, 2021 (₹. In thousand)
NIL		

## 14 SHORT TERM LOANS & ADVANCES \*

- Secured, considered good	-	-
- Unsecured, considered good		
Duties & Taxes	96,481	-
Prepaid Insurance Premium	863	-
Advances to Suppliers	20,361	-
Company Formation Expenses	606	-
- Unsecured, considered doubtful (As per Grouping "F")	-	-
	1,18,311	-

## \* Details of Loans and Advances to Promoters, Directors, KMPs and Related Parties

Type of Borrower	Amount (Rs)		% to Total Loans and Advances	
	As at 31.03.2022 (In ₹.)	As at 31.03.2021 (In ₹.)	As at 31.03.2022 (In ₹.)	As at 31.03.2021 (In ₹.)
Promoters				
Directors				
KMPs		NIL		
Related Parties				

## 15 REVENUE FROM OPERATIONS (NET)

Sales (GST)	1,42,132	-
Sales - Export Nil Rated	2,39,254	-
Sales - Export	3,76,919	-
Job Work Income	6,024	-
	7,64,329	-



# Omnitech Engineering Private Limited

Notes to Financial Statements for the year ended March 31, 2022

	As at March 31, 2022 (₹. In thousand)	As at March 31, 2021 (₹. In thousand)
<b>16 OTHER INCOME</b>		
Duty Drawback Income	9,525	-
Forex Gain	9,635	-
Provident Fund Subsidy Income	2,544	-
Rate Difference	374	-
Packing & Forwarding	11	-
	22,089	-
<b>17 COST OF RAW MATERIAL PURCHASED</b>		
Opening Stock of Raw Material	1,47,109	-
<b>Add : Purchase</b>		
Purchase - Import	3,137	-
Purchase - Consumable	63,052	-
Purchase - Packing Materials	9,363	-
Purchase - Raw Materials	2,55,915	-
<b>Less :</b>		
Closing Stock of Raw Material	1,38,463	-
	3,40,113	-
<b>18 CHANGE IN INVENTORY OF FINISHED GOODS</b>		
Opening Stock of Finished Goods	45,629	-
Less : Closing Stock of Finished Goods	81,778	-
Opening Stock of Work-in-Progress	48,384	-
Less : Closing Stock of Work-in-Progress	71,316	-
	(59,081)	-
<b>19 MANUFACTURING EXPENSES</b>		
Amc Charges for Machine (GST Paid)	4,711	-
Auto Fair Exp.	68	-
Cotton Waste Exp.	156	-
Custom Duty (BCD +CESS)	431	-
Electricity Expenses	9,538	-
Factory Genral Expence	956	-
Jobwork Expenses	49,718	-
Loading / Unloading Exp	898	-
Machinery Repairing Expenses	6,798	-
Material Inspection / Analysis Exp	1,054	-
Rework Charges	4,403	-
Transportation Exp	1,577	-
Warehouse Charges	5,979	-
Worker Incentive	10	-
	86,297	-
<b>20 EMPLOYEE BENEFITS EXPENSES</b>		
Factory Staff Salary	12,094	-
Production Staff / Managers Salary	51,047	-
Office Staff Salary Exp	10,758	-
Provident Fund Admn Charges	313	-
Provident Fund (Employer's Contribution)	3,773	-
<b>Cont...</b>	77,985	-



# Omnitech Engineering Private Limited

Notes to Financial Statements for the year ended March 31, 2022

		As at March 31, 2022 (₹. In thousand)	As at March 31, 2021 (₹. In thousand)
<b>20 EMPLOYEE BENEFITS EXPENSES</b>	<b>Cont...</b>	<b>77,985</b>	-
Staff Welfare Expense		1,402	-
Remuneration to Directors		4,500	-
Medical Expenses for Employee		81	-
Food and Beverages		5,983	-
Tea & Coffe Expenses		1,135	-
Employees Conveyance Exp		317	-
		<b>91,403</b>	-
<b>21 FINANCE COSTS</b>			
Bank Interest - Term Loan		7,475	-
Bank Interest - CC		6,065	-
Bank Interest - Loan (Siemens)		836	-
Bank Interest - EPC		2,289	-
Bank Interest - Unsecured Loan		13,567	-
Bank Charges Expenses		1,141	-
Bank Charges for CC		8,755	-
Bank Commission & Charges for Foreign Exchange		345	-
Bank Realisation Certificate Charges (BRC)		90	-
Bill Discounting Exp.		774	-
		<b>41,337</b>	-
<b>22 DEPRECIATION AND AMORTISATION EXPENSES</b>			
Depreciation for the year		38,700	-
		<b>38,700</b>	-
<b>23 OTHER EXPENSES</b>			
<b>- Selling and Administrative Expenses</b>			
Advertisement Expense		119	-
Audit Fees Expense		100	-
Computer Parts & Repairing Exp.		1,917	-
Donation Exp		2,269	-
Electric Items & Repairing Exp. (GST)		1,240	-
EPCG / MEIS Application Fees		6	-
Factory Building Repairing & Maintainace Exp		1,096	-
Fastag Expense		1	-
GST Late Payment Fees/GST Exp		7	-
Housekeeping Expenses		726	-
Internet Services Exp.		179	-
Lease Rent (Machinery)		7,771	-
Lease Rent (Factory Land/Shed)		1,500	-
Legal and Professional Expense		3,105	-
Membership & Subscription Fees		13	-
Office Expenses		545	-
Petrol Expenses		1,525	-
PNG Gas Expense		492	-
ROC Fees		117	-
Company Formation Exp W/f		152	-
Security Exp.		492	-
Stamp Duty		7	-
Stationary Expenses		563	-
TCS Interest		8	-
TCS Late Filing Penalty		10	-
	<b>Cont...</b>	<b>23,960</b>	-



# Omnitech Engineering Private Limited

Notes to Financial Statements for the year ended March 31, 2022

	Cont...	As at March 31, 2022 (₹. In thousand)	As at March 31, 2021 (₹. In thousand)
<b><u>- Selling and Administrative Expenses</u></b>		<b>23,960</b>	-
TDS Interest		78	-
TDS Late Filing Penalty		7	-
Telecommunication Charges		121	-
Vehicle Repairing		379	-
Insurance of Cyber Crime		25	-
Insurance of Goods in Transit		41	-
Insurance of Vehicle		166	-
Insurance Premium Exp.		3	-
Insurance to Fire Goods, Machi, Build		225	-
W.C. Insurance Policy		81	-
Customs Clearing, Forwarding & Freight Exp		7,554	-
Ocean / Air Freight		9,506	-
Postage & Courier Expenses		418	-
Transportation Exp (Outward)		821	-
Travelling Expenses		950	-
		<b>44,335</b>	-
<b>24 TAX EXPENSES</b>			
Current Tax		52,420	-
Deferred Tax		999	-
Tax Adjusted for earlier years		1,199	-
		<b>54,618</b>	-
<b>25 EARNING PER SHARE (Amount in Rs)</b>			
Total Comprehensive Income		14,86,96,026	-
No. of Equity Shares		50,00,000	-
		<b>29.74</b>	-



# Omnitech Engineering Private Limited

Groupings to Financial Statements for the year ended March 31, 2022

## A SHARE CAPITAL :

<u>Share Capital</u>	As at 31 March 2022		As at 31 March 2021	
	Number	(₹. In thousand)	Number	(₹. In thousand)
<b><u>Authorised</u></b>				
Equity Shares of ₹ 10 each	50,00,000	50,000	-	-
<b><u>Issued</u></b>				
Equity Shares of ₹ 10 each	50,00,000	50,000	-	-
<b><u>Subscribed &amp; Paid up</u></b>				
Equity Shares of ₹ 10 each fully paid	50,00,000	50,000	-	-
<b><u>Subscribed but not fully Paid up</u></b>				
Equity Shares of ₹ 10 each, not fully paid up	-	-	-	-
<b>Total Carried to B/s.</b>	<b>50,00,000</b>	<b>50,000</b>	-	-

### Reconciliation of the number of shares outstanding :

Particulars	Equity Shares			
	As at 31 March 2022		As at 31 March 2021	
	Number	(₹. In thousand)	Number	(₹. In thousand)
Shares outstanding at the beginning of the year	-	-	-	-
Shares Issued during the year	50,00,000	50,000	-	-
Shares bought back during the year	-	-	-	-
Any other movement	-	-	-	-
Shares outstanding at the end of the year	50,00,000	50,000	-	-

Ordinary equity shares so allotted on exercise and conversion of the equity warrants shall rank Pari-Passu in all respects with the then existing ordinary equity shares.

### Details of shareholders holding more than 5% shares :

Name of Shareholder	Equity Shares			
	As at 31 March 2022		As at 31 March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Udaybhai A Parekh	49,99,999	99.99%	-	0.00%

### Details of Promoter's Shareholding :

Name of Promoter	Shares held by promoters at the end of the year		
	No. of Shares held	% of Total Shares	% Change during the year
Udaybhai A Parekh	49,99,999	99.99%	0.00%
Indumatiben A Parekh	1	0.01%	0.00%



# Omnitech Engineering Private Limited

Groupings to Financial Statements for the year ended March 31, 2022

**As at**  
**March 31, 2022**  
(₹. In thousand)

## **B LONG TERM BORROWINGS**

### From Directors

Udaybhai A Parekh	2,28,422
Indumatiben A Parekh	23,386

### From Relative of Directors

Dharmiben A Parekh	4,950
Kinnariben U Parekh	3,555
Riddhi A Parekh	11,209
Udaybhai A Parekh(HUF)	10,470

### From Corporate

Om Auto Techno Craft Pvt. Ltd.	4,561
--------------------------------	-------

**2,86,553**

## **C TRADE PAYABLES**

### **(a) Due to Micro, Small and Medium Enterprises**

-

### **(b) Due to Related Parties**

-

### **(c) Others**

Charmi Cotton Waste	74
Giriraj Poly Pack	872
Jyoti Enterprise	14
Kishan Industries	25
PMD Chemicals Pvt Ltd	671
Prime Hydrolic and Engineers	10
Raj Agencies	32
Shyam Trading Corporation	12
Skytech Air Engineering	7
Smart Traders	41
Suprabha Protective Products Pvt Ltd	591
Supreme Enterprise	4,966
Ajanta Bearing Co	21
Amrut Electric and Sales Corporation	1,508
Ascent Engineers	411
Destiny Computer System	755
German Calibration Lab	161
Hingorani Air Products Private Limited	2
Jay Enterprise	43
Orient Enterprise(Gujarat) Pvt Ltd	330
Rudra Solutions	52
Shree Krishna Freeze	166
TCR Advanced Engineering Pvt Ltd	4
Technoking Enterprise	3
Unitech Laboratories Services	153
UV Business System	66
Accurate Grinding Works	203

**11,193**

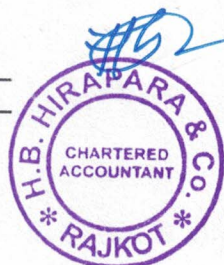
Cont...



# Omnitech Engineering Private Limited

Groupings to Financial Statements for the year ended March 31, 2022

	Cont...	As at March 31, 2022 (₹. In thousand)
<b>C TRADE PAYABLES</b>		<b>11,193</b>
Active Grinding Works		27
Aditya Industries		661
Ambica Engtech Works Private Limited		1,026
Amtech Auto		87
Anand Industries		50
Ankita Enterprise		37
Arthron Implants Pvt Ltd		184
Balaji Machining Works		754
Dhaval Steel Forge		708
ENP Techno Engineers		84
Gajanand Grinding		938
Ganesh Engitech		4
Giriraj Bright Steel		70
Hi-Tech Gears		3,323
Jaspr Engineering		12
K.K.Industires		21
Laxmi Engineering Works		743
Leo Rubber Industries		389
Maa Bhagwati Heat Treaters		1,824
Maa Grinding		344
Matel Re-Grinding Works		30
Mett Bio Metallurgical Testing & Services		25
Navya Industries		102
Nexus Industries		86
N.P.Industries		376
Om Clean Cast		63
Parishram Engineering Works		21
P C Industries		11
Pep & Joss		19
Rajkot Metal Tech		72
Rapid Industries		398
Ravi Metal Treatment		2,013
Ravi Prakash Industries		6
Riddhi Electroplaters		246
Shakti Heat-Treaters and Engineers		33
Shining Tools Limited		1,451
Shradha Forge Pvt Ltd		4,042
Shree Ganesh Induction Hardening		24
Shree Hari Ring Forge		31
Shreeji Enterprise		39
Shreeji Powder Coating		1,153
Shreyas Auto Industries		265
Shri Raj Industries		478
Specter		1,075
Sun Cnc Service		23
Sunnex Metal Finishers		2
Technoking NDT Services		2
	Cont...	<b>34,565</b>



# Omnitech Engineering Private Limited

Groupings to Financial Statements for the year ended March 31, 2022

	Cont...	As at March 31, 2022 (₹. In thousand)
<b>C TRADE PAYABLES</b>		<b>34,565</b>
Ufos Metal Treatment		122
Vishal Industries		37
Vishnu Engineering		83
Welltech Engineering		135
Yamuna Gears Private Limited		26
Karbon Engineering Company		480
Laxmi Industries		125
Meltronics Ultrasonic Cleaning Systems Private Limited		169
Prime Business Machines		17
SN Automation		13
Ambika Traders		62
Anmol Polymers		17
Goldcoin Foam Pvt Ltd		54
Goldcoin Polypack Industries		60
ILEX Inc		17
Packaid Solution Pvt Ltd		906
Raj Packaging		832
Shree Varun Wooden Industries		2,814
Vidhi Tradelinks		11
Ajk Forge Pvt Ltd		1,031
Alltech Ferrocast		64
Alox Cast Pvt Ltd		1,707
Anita Steel & Metals		11
A.S.Steeltraders (VSP) Pvt Ltd		6
A To Z Alloys Pvt Ltd		358
A to Z Steelloys Pvt Ltd		168
A to Z Steelloys Pvt Ltd - Mumbai		413
Bhansali Metals		4,076
Bharat Aerospace Metals		598
Bharat Tool Steel Syndicate		697
Crown Heat Treaters		166
D H Exports Pvt Ltd		172
Gunjan Alloys Pvt Ltd		8,146
ICast Alloys LLP		61
Jagdamba Profile		1,749
Jay Mahadev Industries		10
Luminous Technocast Pvt Ltd		74
Navkar Enterprise		367
Nikoo Technocast		273
Overseas Aluminium		925
Rajdeep Forging		180
Renine Metalloys		19
Rolex Industrial Corporation		3,899
Sendura Forge Pvt Ltd		1,711
Shaktiraj Metals Pvt Ltd		94
Shivom Trading Co		3,124
Shree Khodal Steels Limited		165
	<b>Cont...</b>	<b>70,809</b>





# Omnitech Engineering Private Limited

Groupings to Financial Statements for the year ended March 31, 2022

	Cont...	As at March 31, 2022 (₹. In thousand)
<b>C TRADE PAYABLES</b>		<b>70,809</b>
Shri Bhagavati Bright Bars Limited		65
Sterling Cast Iron		47
Swastik Alloys		484
Tajani Metal And Alloys		303
Triveni Iron and Steel Industries Pvt Ltd		884
Unique Ferro Cast		522
Venus Metal Corpo.		356
Alfa Trading Co		193
Array Process Instruments		36
Baker Gauges India Pvt Ltd (BMI Division)		33
Customer Tools Solutions		2,088
DGT Engineering		21
Dynamic Gauges and Tools		1,006
Enervice Techno Solution		959
Fluoroplast Engineers Pvt Ltd		34
Friend's Tools		32
Ghanshyam Enterprise		120
Ghanshyam Industries		522
Hemant Tools Pvt Ltd		240
Himanshu Machine Tools		133
Innovative Engineering Products Pvt Ltd		14,559
ITL Industries Limited		152
Kahaan Enterprises		15
Kaveri Tools & Cutters		26
KGM Corporation		1,928
Krishna Gauges		10
Krishna Hardware and Tools		45
Madhuram Tools Traders		64
Mascot Cnc Tools and Equipment Pvt Ltd		1,983
Matcut Enterprise		7,160
Multitech Enterprise		2
Pramukh Instrumentation		305
Robin Precision Products Pvt Ltd		2,621
S.E. Corporation		17
Speed Engineering Services		307
Supreme Techno Tools		1,349
Technocraft Engineering		3,407
The Toolex		125
Tool Store India		149
Tooltech Industries		144
Ultra Tool Mac Enginners		1,800
Unique Sales and Service		575
Unitech Workholding Systems Private Limited		409
Ajay Chetankumar Malviya		42
Ashish M Lakhani		40
Banshidhar Enterprise		10
Bavishi Brothers		11
	<b>Cont...</b>	<b>1,16,142</b>



# Omnitech Engineering Private Limited

Groupings to Financial Statements for the year ended March 31, 2022

C TRADE PAYABLES	Cont...	As at March 31, 2022 (₹. In thousand)
		1,16,142
Ganesh Cranes		72
Gita Saw Mill		121
Mayur Steel		1
Meera Agency		95
Pooja Ceramic		12
Asha Enterprise		56
DSV Enterprise		1
Galaxy Tools and Hardware		1,149
House of Bolts		62
Jagat Engineers		81
Kishan Industrial Electricals		15
Laxmi Exporters		2
Mahadev Enterprise		3
M.B.Enterprise		120
Modern Machine Tools		103
Msv Pakaging		11
Real Engineers		28
Sambhavnath Agencies		4
Shraddha Product		9
U Feel Beverages		2
Uttam Colour Bank		6
Aashish Electrical Appliances		3
AIMS Marketing Services		650
C A Medical Store		1
Care Ratings Limited		1
Chamunda Air Systems		20
Chandan Electric Service		123
Chandubhai Sindhabhai Saniya		4
CKL International LLC		1,302
Divine Graphics		3
Expeditors Intl. India (P) Ltd.		92
Gautam Joshi		14
Gujarat Gas Limited		54
Hotel Jayson Metoda		2
Jay Balaji Crain		130
JK Infotech		112
John White International LLC		1,235
Krishna Provision Store		15
Laptop Palace		7
Mac Automation Solutions		22
Mahavir Enterprise		255
Master Hydraulics		33
Micro Access Pvt Ltd		122
Multi Mulyankan Inc		16
Om Hospital		1
Om Medicines		2
Parth Consultancy		11
	Cont...	1,22,325



# Omnitech Engineering Private Limited

Groupings to Financial Statements for the year ended March 31, 2022

	Cont...	As at March 31, 2022 (₹. In thousand)
<b>C TRADE PAYABLES</b>		<b>1,22,325</b>
Patel Colour		43
Patel Graphics		10
Patel Stationars and Xerox		208
Raj Collection Centre		3
Reliable Electrical		471
Ruby Polymers		5
Rut Security Service		81
Rutwa Provision Store		84
Sahaj Food Services		90
Sahaj Services		1,118
Saiastha Exim Cargo Pvt Ltd		14
Satyen Dave		5
Schindler India Pvt Ltd		217
Shiv Tech Engineering - OLD		419
Shreemad Services		155
Shree Sai Crane Service		70
Shri Gelma Deri Farm		64
Shubham Associates		30
Shubham Water Solution Pvt Ltd		1
Singhav Vijay Hakabhai		145
STERP Software Pvt Ltd		7
T.I.C.C. Container Line (I) Pvt Ltd		950
Vishwaraj Enterprise		7
Aai Khodal Fabrication		63
Accurate Precision Product		148
Active Engineering		2,475
Amit Engineers		1
Ask Plato		47
Balaji Clean Cast		119
Cognova Heat Treatment LLP		1,391
Freedom Industries		57
Hi-Tech Induction		31
Innovative Wirecut		1
Jay Bhagirath Electricals and Motor Rewinding		11
Jay Electroblackers		12
K K Automation		32
Lakha Industries		4
Meenal Grinding		5
Nitrotech Ht Shop		5
N.V. Forging		17
Oerlikon Balzers Coating India Pvt Ltd		67
Om Fettleing		16
Om Nageshwar Grinding Works		69
Ozat Engimech		176
Patel Re-Grinding Works		4
Prayog Engineers		401
Rajkot Metlab Services		63
	<b>Cont...</b>	<b>1,31,737</b>



# Omnitech Engineering Private Limited

Groupings to Financial Statements for the year ended March 31, 2022

	Cont...	As at March 31, 2022 (₹. In thousand)
<b>C TRADE PAYABLES</b>		<b>1,31,737</b>
Rupkala Engineers Pvt Ltd		1,133
Shailesh Industries		39
Shiv Industries		3
Shraddha Grinding		77
Shree Ganesh Industries		111
Shreeji Clean Cast		21
Shree Kamnath Re Grainding		34
Shree Laxmi Milling Job Works		36
Shri Ramnath Krupa Stretning Control		44
Tavkkal Engineering Works		9
Tropical Enterprises		277
Uma Industires		38
Vinayak Enterprise		80
Yogesh Electroplating Works		27
Jyoti CNC Automation Ltd		46,566
PMP Pack Plast		108
Source Pax		63
Uma Trading Co		74
Abhishek Steels		417
Banco Aluminium Limited		145
Champak Steel and Engg. Co.		2
Goyal Enterprises-Gandhidham		2,362
Hindalco Industries Limited		1
Jai Mata Engineering Limited		4,083
Kandoi Industries India Private Limited		9,785
Khushvi Steel Corporation		515
Mukta Industries Lvt Ltd		328
Nestle Steel India		562
Om Steel Tradelinc		85
Rajputana Stainless Limited		2,753
Ramdev Automation Pvt Ltd		136
R. L. Steels & Energy Ltd		1
R N Steel Traders		25
Shree Ram Alloy Steel Corporation		20
Unnati Steel		123
VALSPAR(India) Coatings Corporation Privat Limited		17
A K Technologies		17
Bhakti Tools		34
D.K.Machine Tools		37
Engitech India		382
Global Enterprise		23
Haresh Engineering Company		261
Nidec India Precision Tools Limited		58
Om Enterprise ( Ahmedabad )		6
Pramukh Instruments and Tools		58
Prateek Engineering		10
Singh Engineering Services		5
	<b>Cont...</b>	<b>2,02,728</b>



# Omnitech Engineering Private Limited

Groupings to Financial Statements for the year ended March 31, 2022

	Cont...	As at March 31, 2022 (₹. In thousand)
<b>C TRADE PAYABLES</b>		<b>2,02,728</b>
Alpesh Roadways		46
Arihant Shipping Agencies		31
A. R. Roadlines		11
Fedex Express TSCS (India) Pvt Ltd.		55
Jay Shree Ramdev Roadways		14
New Era Transport Carriers		2
New Era Transport Private Limited		72
Nissin ABC Logistics Private Limited		4,884
Payal Express		104
Rajkot Golden Logistics Pvt Ltd		38
Vaibhav Roadways		173
Vishal Shipping Agencies Pvt Ltd		644
V - Trans (India) Ltd.		20
	<b>Total (b)</b>	<b>2,08,822</b>
 <b>E TRADE RECEIVABLES</b>		
<b>- Domestic</b>		
Abb India Limited		232
ABB Power Products and Systems India Ltd		952
Chamunda Industries		1,097
Dover India Private Limited		12
Durgesh Scrape		1,080
Hitachi Energy India Limited		2,648
H.M. Trading Corporation		45
Hydratech Industries India Private Limited		2,275
Iindex India Private Limited		323
Mas Industries Pvt Ltd		10,371
Saurer Textile Solutions Pvt Ltd		7,097
Tokheim India Pvt Ltd		9,000
<b>- Export</b>		
Abb Asheville Plant		272
Abb Belton Mfg Plant		256
Abb Enterprise Software Inc.		4
Abb Power Grids Sweden Ab		36
Abb Westville		6,175
Alberta Oil Tool - ACP		7
Avure Technologies Inc		13,095
Crane Instrumentation & Sampling Inc		367
De-Sta-Co		82
De-Sta-Co (Asia) Co., Ltd.		2,884
De-Sta-Co Europe GMBH		1,565
Dodge Industrial Inc.		146
Dodge Mpt Belton (0118)		445
Dodge Mpt Inc. (0106)		16,556
Dodge MPT Inc. (0118)		6,173
	<b>Cont...</b>	<b>83,195</b>



# Omnitech Engineering Private Limited

Groupings to Financial Statements for the year ended March 31, 2022

	Cont...	As at March 31, 2022 (₹. In thousand)
<b>E TRADE RECEIVABLES</b>		<b>83,195</b>
Dover Fueling Solutions Uk Ltd		2,958
Gestra AG		82
Harbison Fischer		133
Himmel Antriebstechnik Gmbh & Co Kg		1,976
Hitachi Energy Sweden AB		1,846
Hitachi Energy Vietnam Company Limited		49
JBT Corporation		5,637
JBT Corporation - Ogden		1,088
John Bean Technologies Ab		1,188
John Bean Technologies Corporation		29,452
John Bean Technologies Corporation - Alpharetta Ga		742
John Bean Technologies Corporation - Kingston NY		2,261
John Bean Technologies Corporation - MADERA CA		1,009
John Bean Technologies Corporation- Russellville Ar		10
John Bean Technologies Corporation(Sandusky)		4,087
JOHN BEAN TECHNOLOGIES N.V.		685
Knappco Corporation		5,607
Kyashif EOOD		70,821
Marshall Excelsior Company		30,281
Midland Manufacturing		7,512
Motion Control Solutions		32
Norriseal Well Mark		2,415
Oil Lift Technology Inc		7
Omnitech Engineering - USA		1,61,204
PACOMA GMBH		594
Paladin Brands Group, Inc		7,452
Phillips and Temro Industries		21,805
Prime Equipment Group		5,075
Proseal America Inc		57
Regal Beloit America Inc		5,868
Robco Engineering A/S		43
Siemens Sas		3,868
SPX Flow Technology Assen B.V.		4
Standex (Ireland) Ltd		8
The Toro Company		533
Tipper Tie, Inc		147
Tipper Tie Technopack Gmbh		1,498
Tokheim Sofitam Applications G		453
Tulsa Winch INC		41,310
Veeder-Root Company PA		353
Wayne Fueling Systems		914
Winchester Interconnect		19
Windrock Inc		68
Xomox Chihuahua Sa De Cv		436
Zae-Antriebssysteme Gmbh & Co Kg		423
		<b>5,05,205</b>



# Omnitech Engineering Private Limited

Groupings to Financial Statements for the year ended March 31, 2022

As at  
March 31, 2022  
(₹. In thousand)

## F SHORT TERM LOANS AND ADVANCES

### (a) Duties & Taxes

Advance Tax	15,000
Advance Tax (Firm)	24,568
TDS Receivable	325
TCS Receivable	257
IGST Refund Claim(2021-22)	39,731
SGST Receivable	8,772
Duty Drawback Receivable	6,066
CGST Receivable(Unclaim)	206
SGST Receivable(Unclaim)	207
IGST Receivable(Unclaim)	1,349
<b>Total (a)</b>	<b>96,481</b>

### (b) Advance to Suppliers

Aluwin Solution	530
Buildcon Gallery	131
Jmc Engineering	22
Shreeji Home Décor	683
Yamazaki Mazak India Private Limited	270
Avvashya Cci Logistics Pvt Ltd	14
Bharat Sanchar Nigam Limited	3
Bhavya Aluminium Furniture	2,900
Casokraft	140
Classic Care Services	116
Defence Exhibition Organisation	208
Live Space	3,351
Monarch Ergo Private Limited	797
Pavilions & Interiors (India) Private Limited	6
Raghav Technology	289
Roots Multiclean Ltd(Ahm)	4
Satellite Computers	10
Shree Krishna Enterprise	164
Waca Services Llc	145
Wilkin Guttenplan P C	165
Hi - Tech Engineering	20
Samay Forge	144
Ferro Foundries Pvt Ltd	652
Mitutoyo South Asia Pvt Ltd	1
Classic Polymers & Resins	432
Aris Global Forging & Machining Llp	2,528
Festino Marketing Company Private Limited	8
Haiyan Better Steel Tube Co.,Ltd	4,327
Jayaswal Neco Industries Limited	19
Kisco Castings (India) Limited	577
Patson Pipes And Tubes	13
<b>Cont...</b>	<b>18,669</b>



# Omnitech Engineering Private Limited

Groupings to Financial Statements for the year ended March 31, 2022

		<b>As at</b>
		<b>March 31, 2022</b>
		(₹. In thousand)
(b) Advance to Suppliers	<b>Cont...</b>	<b>18,669</b>
Phoenix Special Steels		<b>1</b>
Rahil Industries		<b>413</b>
Shree Manjunath Engineering Precision Tools Pvt Ltd		<b>60</b>
Sonalika Metal Corporation		<b>2</b>
Sun Auto Forge		<b>501</b>
Super Forge		<b>503</b>
Yashmetal Alloys Private Limited		<b>87</b>
Extrude Hone India Pvt Ltd		<b>58</b>
Prasad Engineering		<b>20</b>
Star Enterprise		<b>47</b>
	<b>Total (b)</b>	<b>20,361</b>
(C) Company Formation Expenses		
Opening Balance		<b>758</b>
Less : Written off (1/5th)		<b>152</b>
		<b>606</b>





# Omnitech Engineering Private Limited

Annexures to Financial Statements for the year ended March 31, 2022

(₹. In thousand)

## A Maturity Profile of Secured Loans

Particulars	Rate of Interest	No. of Installments	Installment Amount
Axis Bank Ltd. GECL Loan A/c No.377	7.20%	25 Months	6,93,899
Axis Bank Ltd. GECL Loan A/c No.806	7.20%	36 Months	9,15,096
Axis Bank Term Loan A/c No.15	7.20%	42 Months	17,06,744
Axis Bank Term Loan A/c No.98	7.20%	36 Months	14,27,890
Axis Bank Term Loan A/c No.154	7.20%	17 Months	7,88,771
Siemens Financial Services Pvt Ltd A/c 9799975-1	10.99%	54 Months	9,91,643
Siemens Financial Services Pvt Ltd A/c 9800136-1	10.99%	54 Months	1,32,755

## B Ageing Schedule of Trade Payables

Particulars		Outstanding from the following period form the due date of payment					Total
		Not Due for Payment	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) MSME	2021-22	-	-	-	-	-	-
	2020-21	-	-	-	-	-	-
(ii) Others	2021-22	1,18,012	83,780	1,179	5,851	-	2,08,822
	2020-21	-	-	-	-	-	-
(iii) Disputed dues- MSME	2021-22	-	-	-	-	-	-
	2020-21	-	-	-	-	-	-
(iv) Disputed dues- Others	2021-22	-	-	-	-	-	-
	2020-21	-	-	-	-	-	-

## C Ageing Schedule of Trade Receivables

Particulars		Outstanding from the following periods form the due date of payment					Total
		Less than 6 months	6 months 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - considered good	2021-22	5,00,722	3,809	386	288	-	5,05,205
	2020-21	-	-	-	-	-	-
Undisputed - considered doubtful	2021-22	-	-	-	-	-	-
	2020-21	-	-	-	-	-	-
Disputed - considered good	2021-22	-	-	-	-	-	-
	2020-21	-	-	-	-	-	-
Disputed - considered doubtful	2021-22	-	-	-	-	-	-
	2020-21	-	-	-	-	-	-



## Omnitech Engineering Private Limited

Annexures to Financial Statements for the year ended March 31, 2022

(₹. In thousand)

### D Ageing Schedule / Completion of Capital Work in Progress

CWIP		Amount in CWIP for the period of				Total
		Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
<b>Projects in Progress</b>		NIL				
Project 1	2021-22					
	2020-21					
<b>Projects temporarily</b>						
Project 1	2021-22					
	2020-21					

### E Ageing Schedule / Completion of Intangible Assets under Development

(a) For Intangible Assets under development following ageing schedule is required

Intangible Assets under Development		Amount in Intangible Assets under development for the period of				Total
		Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Projects in Progress	2021-22	NIL				
	2020-21					

(b) For Intangible Assets under development whose completion is overdue or has exceeded its cost compared to its original plan

Intangible Assets under Development	To be completed in			
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years
Project 1	NIL			

\* Details of project where activity has been suspended shall be given separately

### F Title Deed of Immovable Property not held in the name of Company

Particulars	Property Name	Gross Carrying Value	Title Deed Held in the name of	Holding Date	Reason if not in company name
NIL					



# OMNITECH ENGINEERING PVT. LTD.

ACCOUNTING YEAR ENDED ON MARCH 31, 2022

## NOTES TO FINANCIAL STATEMENTS (Contd.)

### 26. NOTES ON ACCOUNTS

#### (A) SIGNIFICANT ACCOUNTING POLICIES

##### 1. BASIS OF PREPARATION:

These Financial Statements are prepared in accordance with Schedule III of the Companies Act, 2013 and under the historical cost basis of accounting and evaluated on a going concern basis, with revenues and expenses accounted for on their accrual to comply in all material aspects with the applicable accounting principles and applicable Accounting Standards notified under section 133 of the Companies Act, 2013 (The Act) read with rule 7 of Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The accounting policies have been consistently applied by the Company; and the accounting policies not referred to otherwise, are in conformity with Indian Generally Accepted Accounting Principles ('Indian GAAP'). The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

##### 2. USE OF ESTIMATES:

In preparation of financial statements requires estimates and assumptions to be made which affect the reported amounts of assets / liabilities and disclosures of contingent liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Although those estimates are based upon Management's best knowledge of current events and actions, actual result could differ from these estimates.

##### 3. PROPERTY, PLANT AND EQUIPMENTS AND DEPRECIATION:

Fixed Assets are stated at cost of acquisition/installation (net of GST credit availed) as reduced by accumulated depreciation. "Cost" for the aforesaid purpose comprises of its purchase price and cost attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are shown separately in the financial statements. Any expected loss is recognised immediately in the Statement of Profit and Loss. Losses arising from the retirement of, and gains or losses, if any, arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.



**Capital work-in-progress:**

Projects under which fixed assets are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

Depreciation is provided to the extent of depreciable amount on Written down Value method at the rate and in the manner specified in Part "C" of Schedule II of the Companies Act, 2013. Depreciation on additions to assets or on sale / disposal of assets is calculated for the period used during the year post addition or up to the period of such sale / scrapped, as the case may be.

**4. INVENTORIES:**

Inventories of raw material are valued at cost. Inventory of semi finished goods are valued at estimated cost on the basis of stage of completion. Inventory of finished goods are valued at Cost or Net realisable value whichever is lower.

Cost Comprise of all cost of Purchase, Conversion & other cost incurred to bring the inventories to the present Location & condition. The value of inventory is taken as values & Certified by the management.

**5. PROVISION FOR TAX**

Tax expenses for the year comprises of current tax and deferred tax.

**A) Current Tax:** The Company has made provision for Current Tax or MAT (if applicable) as per Section 115JB of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the Tax Laws, which gives rise to future economic benefits in the form of adjustment of future Income tax liabilities, is considered as an asset, when there is convincing evidence that the company will pay normal income tax.

**B) Deferred Tax:** The Company has made provision of the Deferred Tax according to Accounting Standard - 22 - Accounting For Taxes on Income.

Deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deferred tax liability is recognized on timing differences. Deferred tax asset is recognized only if there is virtual certainty of its realization.

**6. FOREIGN CURRENCY TRANSACTION:**

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Any income or expenses on account of exchange difference either on settlement or transaction is recognized in statement of profit or loss, except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such fixed assets.

**7. REVENUE RECOGNITION:**

Sale of goods is recognised as soon as goods are dispatched to customers. Other income is recognized at the time of its accrual. Revenue is recognized when there is no any uncertainty of its realization.



## **8. BORROWING COSTS:**

Borrowing Cost attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of the asset. Other borrowing costs are recognised as an expense in the period in which they are incurred.

## **9. INVESTMENTS:**

Company's Investments are Non-Current Investments in nature being Investment in un quoted Shares of a domestic company. Non-Current Investments are stated at cost. A provision for diminution in the value of Investments is made for each investment individually if such decline is other than temporary.

## **10. EMPLOYEE BENEFIT:**

Company's contribution to Provident Fund which is defined contribution schemes, is charged to Statement of Profit & Loss.

## **11. PROVISIONS AND CONTINGENCIES:**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed by way of notes to accounts. Disclosure is not made if the possibility of an outflow of future economic benefit is remote. Contingent assets are not recognised.

## **12. SEGMENT REPORTING:**

The Company has only one business segment as well as Geographical Segment. Hence, the details of segment wise result are not applicable to the Company.

## **13. CASH FLOW STATEMENT:**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Cash and cash equivalents in Cash Flow Statement comprises of cash on hand, bank balances and short-term deposits with banks with an original maturity of three months or less.

## **(B) NOTES FORMING PART OF ACCOUNTING:**

1. The Company is engaged in the business of **manufacturing, resale and job work of machine tools, parts, nut-bolts, and engineering items.**



2. Long Term and Short Term Borrowings are as under.

Sr. No.	Particulars	Borrowings received From	Amount in Thousands	Securities
<b>Long Term Borrowings</b>				
1	Unsecured Loans	Directors	2,51,922	(Primarily Secured by Hypo. of P&M and Collaterally secured by Factory Land & Building and Personal Property of Directors)
2	Unsecured Loans	Relatives of Directors	34,745	
3	Secured Loan-GECL Loan	Axis Bank Ltd.	15,178	
4	Secured Loan-GECL Loan	Axis Bank Ltd.	28,583	
5	Secured Loan-Term Loan	Axis Bank Ltd.	60,240	
6	Secured Loan-Term Loan	Axis Bank Ltd.	41,345	
7	Secured Loan-Term Loan	Axis Bank Ltd.	11,853	
8	Secured Loan	SFSPL	40,261	
9	Secured Loan	SFSPL	5,390	
<b>Short Term Borrowings</b>				
10	Cash Credit	Axis Bank Ltd.	1,92,954	(Primarily Secured by Hypo. of Stock and Debtors, Collaterally secured by Factory Land & Building and Personal Property of Directors)
11	Export Packing Credit	Axis Bank Ltd.	69,970	

3. Earnings per Share

Particulars	Amount in Rs
Net Profit after Tax	14,86,96,026
Weighted Average No. of Shares	50,00,000
<b>Basic EPS</b>	<b>29.74</b>

4. CURRENT ASSETS, LOANS AND ADVANCES & LIABILITIES

In the opinion of the Board of Directors, sundry debtors, loans and advances have value on realization at least equal to amount at which they have been stated. The provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary. During the year under audit there are no any current assets, loans & advances.

5. BALANCE CONFIRMATION

The Balances of the parties under the head debtors, creditors, unsecured loan and loans and advances are subject to confirmation.



*[Handwritten signature]*

## 6. MICRO, SMALL AND MEDIUM ENTERPRISE:

The company has circulated confirmation for the identification of suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006.

The company has not received confirmation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence the company has not provided interest as required under the said Act in financial statements.

## 7. AUDITOR'S REMUNERATION

Auditor's Remuneration has been provided as below:

	31-03-2022	31-03-2021
	₹.	₹.
Audit Fees	1,00,000	NIL
Legal Fees	50,000	NIL
<b>TOTAL</b>	<b>1,50,000</b>	<b>NIL</b>

## 8. C.I.F Value of Import (Rs. In Thousands)

Particulars	31-03-2022
	₹.
Raw Materials	3138
Capital Goods	0.00
<b>TOTAL</b>	<b>3138</b>

## 9. Expenditure & Earnings in Foreign Exchange (Rs. In Thousands)

Particulars	31-03-2022
	₹.
Expenditure - Salary Expenses	2544.29
Earning of Sale of Goods	6161.72
	<b>9706.01</b>

## 10. Consumption of Raw Materials

Particulars	Rs. in Thousands	31-03-2022 %
<b>Raw Material</b>		
Imported	3138	0.95%
Indigenous	328329	99.05%
<b>TOTAL</b>	<b>331467</b>	<b>100.00%</b>

## 11. RELATED PARTY TRANSACTION

Transactions with related Parties & Balances party-wise are as per **Annexure B.**



## 12. FOREIGN EXCHANGE EARNING AND OUTGO

Foreign currency transactions are recorded at the prevailing exchange rates at the time of initial recognition. Exchange differences arising on final settlement are adjusted and recognized as income or expenses in the statement of profit and loss. Outstanding balances of monetary items denominated in foreign currency are restated at closing exchange rates and the difference adjusted as income or expenses in the statement of profit and loss.

The premium or discount arising at the inception of forward exchange contracts is accounted as income or expenses over the life of the contract. Any profit or loss arising on cancellation or renewal of forward exchange contract is recognized as income or as expenses in the period in which they arise. The Exchange rate for import of goods as on 31.03.2022 is ₹. 76.90 per USD and ₹. 85.45 per Euro and for export of goods is ₹. 75.20 per USD and ₹. 82.40 per Euro.

## 13. TRANSACTIONS WITH STRUCK OFF COMPANY

The particulars of transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956 are given as under:

Name of Struck off Company	Nature of Transaction with Struck off Company	Balance Outstanding	Relationship with Struck off Company
NIL			

## 14. UTILISATION OF BORROWED FUNDS AND SHARE PREMIUM:

- A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
- I. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - II. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- B. Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
- I. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - II. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

## 15. DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY:

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

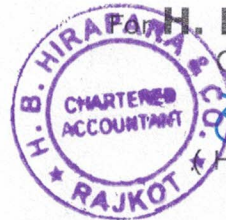




16. Balance of Cash on Hand is taken as certified by Management.
17. Figures have been rounded off to the nearest rupee and have been regrouped, rearranged and reclassified wherever necessary.
18. As per financial statements ITC of CGST - Rs.2,07,010.00, SGST - Rs. 2,07,010.00 and IGST - Rs.13,49,466.59 was not reflected in GST portal as on 31.03.2022. As said by assessee this ITC will be taken in the GSTR -3B of next Financial Year i.e. F.Y. 2022-23.
19. The assessee has not debited Company Incorporation Expenses to P & L A/c in the firm but it is put in current assets of firm and then after carried forward in company and written off in it as 1/5<sup>th</sup> of the total expenditure.
20. As informed by assessee, Omnitech Engineering, the Partnership Firm, [hereinafter referred to as the "Firm"] has been converted into a Company, as Omnitech Engineering Private Limited, [hereinafter referred to as the "Company"] in accordance with Chpater XXI of the Companies Act, 2013, read with Companies (Authorised to Register) Rules, 2014 as amended from time to time. The respective Certificate of Incorporation was issued on 9th day of August, 2021, vide COI U29306GJ2021PTC124801 in line with and on receipt of respective registration with GST and other departments, all the closing balances of assets and liabilities of the Firm as on 6th October, 2021 was recorded as Opening Balances in the Private Limited Company.

As this being the first year of preparation of financial statements of the company after its incorporation, no comparatives figure of the previous years are given.

Place : Rajkot  
Date : 12.07.2022



**H. B. Hirapara & Co.**

Chartered Accountants

(Haresh B. Hirapara)

Proprietor

M.No.111193

FRN : 122123W

UDIN : 22111193ANABAW5019

**Omnitech Engineering Private Limited**  
Related Party Transactions

Annexure : B

Sr.No.	Name of Party	Nature of Transaction	Amount in Thousands	Balance O/s. as on 31.03.2022	Amount in Thousands	Balance O/s. as on 31.03.2021
1	Dharmiben A Parekh	Unsecured Loan Taken during the year	10,700	5,450	-	-
		Unsecured Loan repaid during the year	7,518		-	
		Interest On Deposit	204		-	
2	Indumatiben A Parekh	Unsecured Loan Taken during the year	10,500	23,386	-	-
		Unsecured Loan repaid during the year	3,075		-	
		Int. On Deposit	974		-	
		Remuneration	-		-	
3	Kinnariben A Parekh	Unsecured Loan Taken during the year	300	3,555	-	-
		Unsecured Loan repaid during the year	5,750		-	
		Int. On Deposit	29		-	
4	Riddhiben A Parekh	Unsecured Loan Taken during the year	300	10,709	-	-
		Unsecured Loan repaid during the year	1,792		-	
		Int. On Deposit	551		-	
5	Udaybhai A Parekh(HUF)	Unsecured Loan Taken during the year	-	-	-	-
		Unsecured Loan repaid during the year	-		-	
		Int. On Deposit	484		-	
6	Udaybhai A Parekh	Unsecured Loan Taken during the year	17,783	22,854	-	-
		Unsecured Loan repaid during the year	200		-	
		Int. On Deposit	11,060		-	
		Remuneration	4,499		-	
7	Om Auto Techno Craft Pvt. Ltd.	Unsecured Loan Taken during the year	-	4,561	-	-
		Unsecured Loan repaid during the year	837		-	
		Int. On Deposit	-		-	



# Omnitech Engineering Private Limited

## Annexure to Financial Statements

Sr. No	Financial Ratio	2021-22	Ratio	2020-21	Ratio	% of Variance	Reason for Variance
<b>1</b>	<b>Current Ratio</b>						
	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	$\frac{9,65,110}{6,51,571}$	= 1.48	-	-	NA	
<b>2</b>	<b>Debt Equity Ratio</b>						
	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	$\frac{7,52,327}{3,44,325}$	= 2.18	-	-	NA	
<b>3</b>	<b>Debt Service Coverage Ratio</b>						
	$\frac{\text{Earning Available for Debt}}{\text{Debt Service}}$	$\frac{2,83,351}{1,09,356}$	= 2.59	-	-	NA	
<b>4</b>	<b>Return on Equity Ratio</b>						
	$\frac{\text{Net Profit After Tax}}{\text{Avg Shareholder's Equity}}$	$\frac{1,50,072}{3,44,325}$	= 0.44	-	-	NA	
<b>5</b>	<b>Inventory Turnover Ratio</b>						
	$\frac{\text{Cost of Goods Sold/Sales}}{\text{Average Inventory}}$	$\frac{3,40,113}{1,45,779}$	= 2.33	-	-	NA	
<b>6</b>	<b>Trade Receivable Turnover Ratio</b>						
	$\frac{\text{Net Credit Sales}}{\text{Average Trade Receivables}}$	$\frac{7,64,329}{2,52,603}$	= 3.03	-	-	NA	
<b>7</b>	<b>Trade Payable Turnover Ratio</b>						
	$\frac{\text{Net Credit Purchase}}{\text{Average Trade Payables}}$	$\frac{3,31,467}{1,04,411}$	= 3.17	-	-	NA	
<b>8</b>	<b>Net Capital Turnover Ratio</b>						
	$\frac{\text{Net Sales}}{\text{Average Working Capital}}$	$\frac{7,64,329}{3,13,539}$	= 2.44	-	-	NA	
<b>9</b>	<b>Net Profit Ratio</b>						
	$\frac{\text{Net Profit}}{\text{Net Sales}}$	$\frac{1,50,072}{7,64,329}$	= 0.20	-	-	NA	
<b>10</b>	<b>Return on Capital Employed</b>						
	$\frac{\text{EBIT}}{\text{Capital Employed}}$	$\frac{2,44,651}{10,96,652}$	= 0.22	-	-	NA	
<b>11</b>	<b>Return on Investment</b>						
	$\frac{\text{Net Profit}}{\text{Net Worth}}$	$\frac{1,50,072}{3,44,325}$	= 0.44	-	-	NA	

